



INTERNET

MOBILE

ECOMMERCE

POLICY

FUNDING

CHARTS

MORE+

DAILY NEWSLETTER

Related

- #AdStringO
- #Allizhealth
- #eCommerce
- #Internet
- #Investment
- #PayMango

- Funding roundup: Furlenco, Digital Gorkha, Cubito and Mosambee
- Zoomin.com Raises Rs 8 Crore In Venture Debt From SVB India Finance
- Funding Roundup: Akara, SeekSherpa, Talview, Room n House
- Funding Roundup: SocialCops, AppDra, Remedinet
- Funding roundup: Vedantu, Box8.

Home » [AdStringO](#), [Allizhealth](#), [ECommerce](#), [Internet](#), [Investment](#), [PayMango](#), [Voonik](#)

Funding roundup: AdStringO, Allizhealth, Voonik and PayMango

By [Mohammed Rumman](#) on June 12, 2015



AdStringO raises \$350K from Indian Angel Network



KleverKid and Uniphore

- Why Investing In Snapdeal Doesn't Make Sense For eBay

HEADLINES

Funding roundup: AdStringO, Allizhealth, Voonik and PayMango

Fetchr raises \$11M from New Enterprise Associates & others

ZEEL forays into original digital content with instrumental musical series

Twitter CEO Dick Costolo steps down; Direct messages' 140 character limit removed

Updated: Apple Music launched at \$10/month; offline listening for paid

MORE IN ALLIZHEALTH

Funding roundup: AdStringO, Allizhealth, Voonik and PayMango

COMMENTS

SKETHARAMAN : I recently faced URL hijacking problem on my smartphone.

IRFANKHANLIVES : Kudos Nikhil, Thanks for being the watchdog. All forces be...

BELLA : chief officers are change so often. the prior amazon senior...

RACCON : What about the huge data



Mobile content compression software startup **AdStringO** has raised \$350K in the angel investment round from Indian Angel Network (IAN) in which a total of 40 investors include former Aditya Birla Realty Fund head Bharat Banka and Signal Lake Venture Capital's managing director Satish Mehta, reports **Techcircle**. The company will deploy the funds to aid companies who use compressed content with lower data usage, and reach out to the rural consumers with poor internet bandwidth.

The company claims that its algorithm reduces the file size of any data such as images, video, digital documents up to 90 percent without any loss of quality. It is currently a B2B product and its clients include L&T Finance, Johnson & Johnson, Club Mahindra and Tata Teleservices. The firm is looking to raise \$3-5 million in pre-Series A round of funding to launch its B2C platform in September this year.

overhead that goes in serving...

ROHAN YADAV : Thanks for sharing.. Thus our Java online training course is...

RITU RAI : Today as the online shopping grows in popularity more people...

INTERVIEWS

All

"We can approve a loan in 5 minutes and disburse in 30 minutes on our digital IMPS transactions doubling almost every six-eight months" - HDFC Bank's Nitin Chugh
MixRadio's Mark Wheatley on the Marriage of Music and Messaging
Mobikwik's Mrinal Sinha on their Payments Bank application, strategy and financial
Kotak Mahindra Bank's Deepak Sharma on new payment services, security and

VIEWS

All

Let's Not Discount Caution On Ecommerce - Ankur P Agarwal, Pricebaba
Copyright in Photographs vis-a-vis Social Networking Sites - SpicyIP
Questioning The Basis For Broadcast Regulation In India - The Caravan
Why Cash is still King in India
The ROI Of A YouTube Video In India -

Advertisement



Allizhealth raises \$350K from Mumbai Angels, others



FINANCIAL

All

Personal Finance Site Moneysights Shuts Down

BankBazaar.com Raises \$6M From Walden International

MyInsuranceClub Secures Second Round Funding

Karvy Acquires Personal Finance Start-Up iTrust

Eros Considers India Listing; \$52Million Film Revenues, \$27.7 Million; B4U Stake

CHARTS

All

Airtel, Idea & Vodafone account for 64% of total active mobile connections in India –

Airtel, Idea & Vodafone account for 64% of total active mobile connections in India –

Airtel, Idea and Vodafone account for 64% of total active mobile connections in India –

Charts: Info Edge Q3-FY15 results suggest that it's still mostly a one trick pony

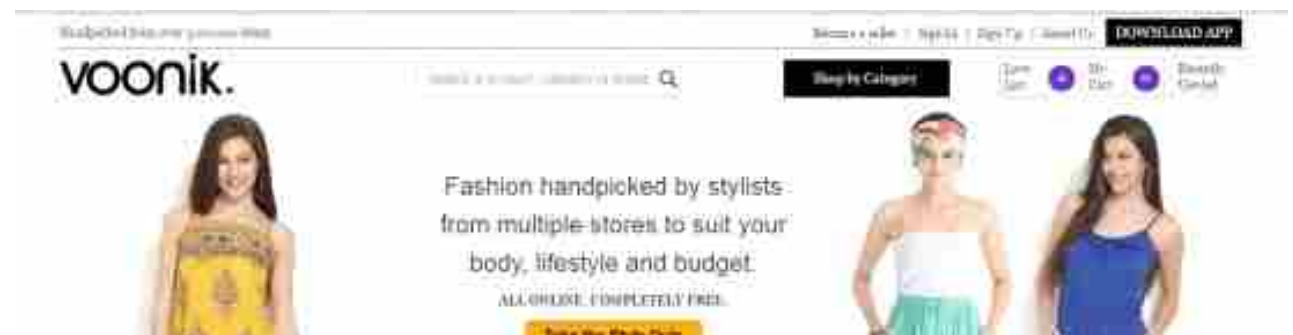
Flipkart raises \$700 million; \$1.91 billion raised in 2014



Preventive healthcare start-up **Allizhealth** has raised \$350K from Mumbai angels and other angel investors, including Dr. Ranjan Pai, Chairman of Manipal Education and medical group, and Mr. Rahil Shah, Director of NM Medical. The platform will use the funds to enhance its service offerings by improving its mobile app, and expanding the team to focus on the health analytics backend.

The health management platform claims that it provides users to manage their conditions better and aid them to make the right health choices, at the right time. The company also adds that it focuses on prevention, rather than on illness care.

Voonik raises \$5 million from Sequoia Capital & SeedFund





Online stylist-curated fashion store **Voonik** has raised \$5 million in Series A funding from Sequoia Capital and Seedfund. The platform will use its funds in personalisation and style recommendation technology.

The platform provides apparels, accessories, beauty products and footwear of multiple stores in a single checkout. The company claims that it has touched over 1 million downloads, and on average registers close to 2,500 purchases daily from 1,500 unique customers.

Voonik provides its users with necessary information after choosing items listed on its platform—like their body type and style preferences to receive a stylist recommendation on what will suit them, how to wear them, and what to pair them with.

PayMango closes seed round



Local commerce and mobile marketplace [PayMango](#) has closed its seed round funding to enhance its local businesses. The company said that the future of Indian retail is not e-commerce but local commerce happening through mobile.

According to the PayMango current scope of m-commerce in local retail is \$16B USD which is greater than the e-commerce and will grow to upwards of \$80B USD by 2020. The company added that it's not surprising the amount of attention this space is starting to get from the entrepreneurs and investors alike.



Related

#AdStringO #Allizhealth #eCommerce #Internet #Investment
#PayMango

- Funding roundup: Furlenco, Digital Gorkha, Cubito and Mosambee
- Zoomin.com Raises Rs 8 Crore In Venture Debt From SVB India Finance
- Funding Roundup: Akara, SeekSherpa, Talview, Room n House
- Funding Roundup: SocialCops, AppDra, Remedinet
- Funding roundup: Vedantu, Box8, KleverKid and Uniphore
- Why Investing In Snapdeal Doesn't Make Sense For eBay

Click Here to subscribe to
MEDIANAMA's Newsletter

< **Previous**

Fetchr raises \$11M from New Enterprise Associates & others

0 Comments

MediaNama

 Recommend

 Share

Start the discussion...

Be the first to comment

 Subscribe

 Add Disqus to your site

Privacy

Click Here to subscribe to
MEDIANAMA's Newsletter
Delivered Dally

ask
me
.com

Hungry?

1000
Best places to eat
in **India**
by **Rocky & Mayur**
Only on Askme.com

Veryy
Hungry?

The advertisement features two men, Rocky and Mayur, in a kitchen setting. Rocky, wearing a pink shirt, is leaning over Mayur, who is wearing a yellow shirt and holding a bowl of food. The background is a green wall with the text 'Hungry?' written vertically. A large blue speech bubble contains the text '1000 Best places to eat in India by Rocky & Mayur Only on Askme.com'. The Askme.com logo is in the top left corner, and the text 'Veryy Hungry?' is on the yellow shirt.



Mobile Internet in India

March 2015

#MEDIANAMA #INSIGHTS report



Mobile Internet in India

March 2015

#MEDIANAMA #INSIGHTS report



India's first SSD VPS plans
from 2 GB to 224 GB RAM
starting @ **Rs 679/month**

Unmatched price-performance ratio

QUICK LINKS

Home
Weekly
Jobs

CATEGORIES

Internet
Mobile
Policy
Apps
Marketing
Telecom

SEGMENTS

Interviews
Views
charts
financials

CONNECT

Contact Us
Advertise
Anonymous Tip Off
Subscribe

INFORMATION

About
Terms Of Use
Privacy Policy
Careers

© 2008-2014 Mixed Bag Media Pvt. Ltd.

Designed and developed by **Solomo Media**